

Supporting Students At California Polytechnic State University

Thank you for considering a gift to support students at California Polytechnic State University. As you can imagine, financial resources for students remain a critical need. Even with financial aid packages, parental assistance, and loans, some outstanding students cannot close the gap between their resources and the growing cost of education. Student support enables Cal Poly to attract and retain the most promising students – some of whom may not otherwise be able to pursue a university degree.

So that you may make an informed decision, the following pages describe the framework in which student support exists.

To begin with, let's look at the breakdown of the annual cost of attendance at Cal Poly. This will assist with understanding the relative impact of different gift levels.

2008 - 2009 Cal Poly Student Budget

(Tuition and Fees are subject to state budget approval)

Expense	Undergraduate On/Off Campus	Graduate On/Off Campus	Undergraduate Living with Parents	Credential On/Off Campus
Fees*	\$5,043	\$5,751	\$5,043	\$4,776
Books & Supplies	\$1,566	\$1,566	\$1,566	\$1,566
Room and Board	\$9,369	\$9,369	\$3,654	\$9,269
Personal	\$2,121	\$2,055	\$2,121	\$2,106
Transportation	\$1,026	\$1,026	\$1,026	\$1,026
Total	\$19,125	\$19,767	\$13,410	\$18,843

* Non-resident students pay fees plus \$226 per unit out-of-state tuition.

Student Support and Financial Aid

The vast majority of students receive some form of financial aid. In 2001, one out of every three Cal Poly students who applied for financial aid required an average of \$8,000 to \$9,000 in student assistance to cover their annual expenses. A typical financial aid package consists of a student grant, a student loan, income from a part-time job as well as direct parental contribution, and quite often a parental loan. Students who receive some form of financial aid graduate with an average loan debt of over \$16,000. The debt accrued by parents can be much larger. Private gifts directed toward student support can reduce or eliminate the financial burden to both the student and the parent. In addition, student support provides recognition and encouragement to outstanding young scholars. In many cases, **scholarships**, **awards**, and **internships** make it possible for students to pursue a college degree. Student scholarships and awards provide financial assistance to cover the cost of attending Cal Poly. Student internships provide income to the student while they gain valuable work experience in their field of study.

Types of Scholarships

Scholarship gifts can be divided into two basic categories: Annual and Endowed.

An **annual scholarship** gift provides support to students for one academic year and allows a donor to make an immediate impact in the lives of our students. This type of gift is an excellent way to “test-drive” your desire to assist Cal Poly students and can be renewed each year. Inherently annual student support is temporary and many times donors will ultimately create an endowment to insure that their scholarship is perpetuated. Endowed funds, discussed below, provide a consistent flow of support to students and allow the University to plan into the future.

An **endowed scholarship** is a permanent fund meaning that the original assets given are held in perpetuity and only a portion of the earnings from the fund is distributed to students on an annual basis. Based on the Cal Poly Foundation’s spending policy, currently the Foundation distributes 4.5% of the three-year rolling average in the fund. Any additional returns above this amount are reinvested into the fund to allow the fund to defeat inflation over time. For more information about the Cal Poly Foundation Endowment please refer to the endowment document enclosed with this information.

The type of scholarship that you choose depends on your intentions and your financial resources. Some donors choose to establish an endowed scholarship through a bequest or other planned gift and provide funding for the scholarship on an annual basis during their lifetime. At Cal Poly, scholarships, like other charitable gifts, may be designed with your unique needs and goals in mind.

Cost of an Endowed Undergraduate Scholarship (2008-2009 Figures)

Option	Annual Payout	Endowment
Fees, books and supplies	\$6,609	\$146,875
“Fully Funded” scholarship (Fees, books, room & board, and all other expenses)	\$19,125	\$425,000
Specific endowment amounts	\$450	\$10,000
	\$1,125	\$25,000
	\$4,500	\$100,000
	\$22,500	\$500,000
	\$45,000	\$1,000,000

The minimum amount to establish an endowed scholarship is \$10,000. The Cal Poly Foundation’s endowment spending policy defines how much will be distributed annually to the University for expenditure and how the funds are managed and administered. As you can see from the above examples, an endowment valued at \$100,000 generates an estimated \$4,500 (4.5%) per year for the scholarship recipient(s).

Student Awards

Student awards are another form of support that is very similar in structure to scholarships, however, awards characteristically are in smaller increments. The minimum to establish an endowed award is \$3,000 which typically will provide \$135 to the selected student each year.

Internships

Similar to scholarships, benefactors can provide support for student internships with faculty projects, research projects, community organizations, or any number of opportunities that allow students to apply their classroom learning. This type of program truly embraces the “Learn by Doing” philosophy at Cal Poly by giving students the hands-on opportunity to work in career-related fields as a complement to their University experience. Student internships can be established through annual or endowed gifts in the same fashion student scholarships are funded.

Examples

Student support may be designated in accordance with the donor’s request. Benefactors often designate their gifts to support students by such eligibility factors as class level, residence of origin, major field of study, graduate of a specific high school, financial need, academic excellence, or participation in extracurricular activities. The following are a few examples of privately funded scholarships and internships currently awarded to students at Cal Poly.

1. The **Douglas Baylis Environmental Horticulture Science Memorial Scholarship** is awarded to Environmental Horticulture Science students with a minimum 3.0 GPA and expressed interest in the Leaning Pine Arboretum or a career in public horticulture.
2. The **Mary Stuart Rogers Foundation Scholarship** provides funding for twenty-five \$3,500 scholarships per year to honor students primarily interested in teaching. The scholarships are awarded to junior, senior, or graduate/credential level students with a minimum 3.0 GPA. Preference is given to students from Stanislaus County who have an interest in teaching and/or who have demonstrated financial need. The scholarship may be renewed for two years as an undergraduate and a third year if in a graduate or credential program.
3. The **Larry Bennett Memorial Award** is granted to non-traditional Industrial Technology students based on financial need. The endowed award was funded by gifts from family and friends to honor Larry’s life. Larry was an alumnus of the Orfalea College of Business. He passed away just a short time after he received his master’s degree from Cal Poly.
4. The **Michael M. Glikbarg Fund for Excellence in Environmental Horticulture Science** provides support to recognize outstanding Environmental Horticulture Science majors through student internships and assistantships in the Environmental Horticulture Science Department and at the Environmental Horticulture Science Unit.